

February 9, 2017

The Manager,

Corporate Relations / Listing Department

Bombay Stock Exchange Ltd

P. J. Towers, Fort,

Mumbai

Dear Sir,

**Ref: - Scrip Code 511742**

**Sub:-Regulation-30 Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. February 9, 2017 has inter-alia approved the following:

1. Appointment of Mr. Sunil S. Sharma as the Chief Executive Officer of the Company with effect from 09.02.2017 and
2. Resignation of Mr. Prashant Solanki as the Chief Executive Officer of the Company with effect from 09.02.2017

Please treat this as the intimation required under Regulation 30 read with Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you,

Yours faithfully,

**FOR CHOKHANI SECURITIES LIMITED**



**DIRECTOR / AUTHORISED SIGNATORY**